



# Opuke Thermal Pools & Spa update

## Significant project milestones achieved

The MAL project team have had a busy couple of months and are delighted to report that we have just passed through some significant milestones:

- Our equity raise has been completed\*
- Developed design has been completed
- Subdivision has been granted
- Our land sale agreement with Methven Trotting Club has gone unconditional

Our next major milestones are the commencement of site preparation and plant building construction in December followed by the completion of the main building detailed design in January.

*\*Equity draw-down remains subject to MAL continuing to satisfy the conditions of our Provincial Growth Fund loan facility*

## Developed design

A number of site layout changes were introduced by our engineering team during developed design – most notably the location of the solar array and the inclusion of a plant building to house water treatment equipment.

Other technical questions resolved during this phase include the resolution of overnight water and solar water buffer tank solutions and the final layout of functional areas within the main building area.

## Principal construction contractor selected

We are very pleased to announce that Bradford Building Ltd have been selected as our principal building contractor on the project. The team at Bradfords are working with our engineers and architects on the detailed design – providing a wealth of QS, value engineering and buildability expertise.



## New MAL directors

We are also pleased to announce that Murray Harrington and Les Briggs have joined the MAL board. Murray brings a wealth of governance expertise to the board chair position following his tenure on numerous local and regional boards and as Partner at PwC. Les was the founder of Rainer Irrigation and the driving force behind the Radius Millstream and Lochlea Lifestyle Resort developments in Ashburton.



**New directors Murray Harrington (Left) & Les Briggs**

Lloyd Robinson and Andrew Cartwright have moved off the board to head-up the Project Steering Team, along with James McKenzie, that will maintain oversight detailed design and then construction.



**Developed design aerial view showing the solar array located along on the south boundary (Methven-side) of the site**